

If you are worried about providing for your family but don't want to turn your back on your favourite causes, ask your solicitor about a reversionary legacy, which allows you to leave assets to a named individual for their lifetime while deciding who should benefit after they have passed away.

Inheritance Tax

Gifts to NAEH are exempt without limit from all UK taxes. Where inheritance tax applies to a person's estate, a gift of say £10,000 to NAEH would cost the non-charity beneficiaries named in the will £6,000, because without this charitable gift they would bear 40% inheritance tax on the money.

In appropriate circumstances, it is possible to use the charity exemption to avoid inheritance tax altogether. For example, a widow with no partner, children or other relatives might make a will leaving the sum which is subject to nil-rate inheritance tax at her date of death to her friends and the balance above that sum to NAEH, which would result in zero inheritance tax on her estate.

Please note *This information does not constitute legal advice. You should obtain advice from a solicitor before taking any steps.*



Other ways to help

Make a donation This can be made by cash/cheque made payable to *North Argyll Eventide Home*.

You can also donate via our website

www.northargyllhouse.org. Click on the donate button and follow the instructions.

Make a regular donation This can be done through a standing order to your bank. Remembering that for every pound you give as a UK taxpayer we can benefit by an extra 28 pence.

For general information about charitable donations and your will go to www.rememberacharity.org.uk

Contact

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please

LEAVE A LEGACY

THE NORTH ARGYLL EVENTIDE HOME, a local, independent, not-for-profit, charity would not be here today without the kindness and generosity of benefactors bequeathing gifts to us.

If you are interested in helping us continue to thrive and care for our residents, long into the future, please consider leaving us a gift, tax free, in your will.

and help

SECURE A FUTURE

About North Argyll Home

In 1955 The North Argyll Eventide Home was opened by the people of Oban to provide a caring environment for the elderly of the area.

Today, the modernised home offers the highest standard of care covering all aspects of a residents' life and all the staff are dedicated to working together with each individual to empower them to live the life they choose.

The Home is run by a locally based, independent, not-for-profit, charity. Our volunteer directors are drawn from the local community and many have or have had family stay with us.

Although the residents of North Argyll Eventide Home are funded by either social services, or privately, the home has to purchase all of its own equipment such as new beds and mattresses, as well as fund the ongoing maintenance, upkeep and development of the Home. In order to achieve this we need to raise the funds to purchase the equipment and to provide high quality care and environment for residents and staff.

We rely heavily on the generosity of local people, trusts, grant-making bodies and legacies to help ensure that we are able to continue our vital work.

We hope you can help.



Leaving a gift in your will



North Argyll Eventide Home (NAEH) wouldn't be what it is today without the kindness and generosity of benefactors bequeathing gifts to us. Such gifts ensure that our work will continue to thrive long into the future. If you leave a gift in your will to NAEH the gift is exempt from inheritance tax.

To leave a legacy in simple terms means leaving a gift from your estate to a charitable organisation of your choice. It also lets your loved ones know what is very dear to you. Many people find it difficult to think about what will happen when they die. And too often this results in a failure to make the necessary arrangements.

One of the most important preparations you can make is to ensure you have an up to date will. Making a will is simple, easy to arrange and it need not be costly. Gifts to charity are Inheritance Tax free so leaving a gift to NAEH could reduce the tax payable on your estate.

Writing a will is your chance to shape the world you leave behind, it is a way for people to carry on after they have gone.

A legacy can also be left as a memorial gift, this is a wonderful way to perpetuate the values and ideas of loved ones. Every gift, no matter how modest, is much appreciated.

If you haven't made a will

Making a will is best done with the guidance of a solicitor and can be inexpensive. Having a will is the only way that you can make provision for family, friends, and causes that are dear to you while ensuring that your wishes will be carried out. Wills made without professional help are a frequent source of litigation.

If you have made a will

It is possible to make a change to your will at any time. If you have already made a will and would like to include NAEH you can simply add a codicil to your will, on a separate piece of paper, stipulating any amendments you would like to make to your original will. Your solicitor will be able to help you.

Ways to leave a gift in your will

There are three main types of legacy to consider:

Pecuniary legacy

A specific sum, which can be index-linked, if desired, to safeguard its future value.

Specific legacy

A particular item to be used or sold by the beneficiary.

Residuary legacy

Part, or all, of the residue of your estate after debts, funeral costs, pecuniary and specific legacies have been dealt with.